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WOMEN EMPOWERMENT AND LEADERSHIP

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Title: Government Schemes Fueling Women Entrepreneurship in India

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Title: Government Schemes Fueling Women Entrepreneurship in India

Abstract

This article delves into the impactful initiatives launched by the Government of India to promote women entrepreneurship across the nation. Recognizing the pivotal role of women in driving economic growth and innovation, the government has introduced comprehensive schemes that provide financial support, skill development, mentorship, and a conducive ecosystem for women entrepreneurs. The article highlights key schemes such as Stand-Up India, MUDRA Yojana, Atal Innovation Mission (AIM), Pradhan Mantri Mudra Yojana for Women, and Udyogini Scheme. Each scheme's eligibility criteria and objectives are outlined, showcasing how these initiatives are transforming the entrepreneurial landscape by empowering women with resources and opportunities. Through a holistic approach, the government is championing the cause of women entrepreneurship, fostering inclusivity, innovation, and sustainable economic development.

Keywords: Women Entrepreneurship, Entrepreneur, Government Schemes and Eligibility.

Introduction

Women's entrepreneurship has gained remarkable momentum in India in recent years. Recognizing the pivotal role that women play in driving economic growth and social progress, the Government of India has introduced several comprehensive schemes aimed at empowering and nurturing women entrepreneurs. These initiatives go beyond financial assistance, encompassing skill development, mentorship, and a supportive ecosystem that fosters innovation and leadership. In this article, we explore some of the flagship schemes launched by the government to promote women entrepreneurship.

1. Stand-Up India: Fueling Women-Led Enterprises

The Stand-Up India scheme, launched in 2016, is an instrumental initiative designed to provide financial support to women, Scheduled Castes (SC), and Scheduled Tribes (ST) entrepreneurs. The scheme facilitates access to loans between Rs. 10 lakh and Rs. 1 crore for setting up greenfield enterprises in manufacturing, services, or trading sectors. It encourages inclusivity and diversity by ensuring that at least one woman entrepreneur is involved in each venture. This initiative not only fosters women's economic independence but also drives inclusive economic growth.

Eligibility Criteria

Eligibility: Scheduled Caste (SC)/Scheduled Tribe (ST)/Women entrepreneurs.

Age: 18 to 45 years.

Loan Amount: Between Rs. 10 lakh and Rs. 1 crore.

Industry: Greenfield projects in manufacturing, services, or trading sectors.