

# IMPACT OF COVID-19 PANDEMIC ON ORGANIZATIONS, SOCIETY AND INDIVIDUALS

ISBN: 978-93-5493-048-5

July  
2021

**Editor-in-Chief**  
**Dr.K.Sasi Kumar**

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## A STUDY ON THE IMPACT OF COVID – 19 ON INTERNATIONAL TRADE

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### ABSTRACT

The COVID-19 pandemic is the most serious global health crisis since the Spanish influenza and is set to become one of the most devastating health disasters to affect the economy in recent history. This paper aims to provide information on the impact of COVID-19 across the world economies, and the mechanism through which the pandemic has affected them, i.e. who supply and demand changes.

The current pandemic differs fundamentally from past episodes in two notable respects both linked to the progress of globalization: 1) we have witnessed much faster disease transmission than in past episodes, promoting large scale containment policies, put in place globally in an almost synchronized way, and 2) the abrupt direction of value change leading to a sudden global stop in economic activity

The COVID -19 pandemic impacts differently the societies and the economics of countries, including in Africa, depending on the number of international passenger arrivals, openness to, and dependence upon international trade and investment, and not least on the timing and rigor of government-imposed preventing measures. The team of international economics has extensively analyzed and explored the impact of COVID-19 on transportation and logistics, as well as tourism in Mauritius, as well as other countries

This paper aims to provide wide information on the impact of COVID-19 across the world's economies, and the mechanism through which the pandemic has affected them, i.e. through supply and demand changes