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Problems and Prospects of Agriculture



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CONTENTS

S.NO	Chapter	Author's Name	Page
1	History Of Indian Agriculture	Prof. Benet Rajadurai J	7
2	A Fruitful Laws That Prevent Problems of Agriculture Labours in India	Dr. P. Kumaran	31
3	Impact Of Covid 19 On Indian Agricultural Sector – An Outlook	Dr. G. Sheela Edward	43
4	History Of Agricultural System in India	Dr. V.Sathiya, S.Gomathi	55
5	The Role of Women: In Indian Agriculture Sector	Prof. Ajitha Shaji	66
6	Marginalization Of Women with Reference to The Folk Religion Narratives of Tamil Nadu.	Dr. M. Nagadevan	76
7	Globalization And Its Impact on Agriculture	Prof. Deepa S	90
8	Problems And Challenges of Women in Agriculture	Dr. P. Senrayaperumal	97
9	Drought Readiness and Anxiety of New And Experienced Indian Farmers	Prof. Lakshmi Balakrishnan, Prof. Diliya Joseph	107
10	Impact Of Pandemic on Agricultural and Rural Economy	Dr. Saravanan	119

11	Participation Of Indian Women in Agricultural Sector	Prof. Kusuma R	125
12	Significance Of Water Management in Agriculture	Dr. D.Ashokan	132
13	Women's Participation in The Indian Agriculture Sector	Ms. Manasa Gowda	142
14	The Indian Agriculture Industry Supply Chain Management	M. Rajeswari	151
15	Analysis Of Women Participation in Indian Agriculture	Prof. Sampath Kumar	162
16	Issues And Challenges of Indian Agriculture	Dr. R. Shani Ruskin	174
17	A Historical Perspective on Agriculture	R. Yogarani	187
18	Agricultural Transformation for Employment and Growth	Jayadev V, Bhavana M	194
19	Problems Of Agricultural Labour	Bhavitha. R, Navya. S	204
20	Agriculture Distress: Natural Disasters, Soil Erosion, Food Security	Chandhana. C & D. Gowtham	217
21	Sustainable Rural Development and Its Dimensions	Kousalya K, Divya K	229

GLOBALISATION AND ITS IMPACT ON AGRICULTURE

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Abstract:

Globalization is the process of international integration arising from the interchange of goods, services, products, ideas, and other aspects of culture. Globalization is characterized by an increasing cross border movement of goods, services, information and people, but also with an organization of activities which straddles national boundaries. Although the globalization process is driven by the lure of profit and the threat of competition in the global market, it is also being portrayed as the only solution for all type of economic problems in the world. Thus, the process of globalization is not static, it is a super national phenomenon which transcends national frontiers.

Keywords: Globalization, Agriculture, Integration

INTRODUCTION

Globalization is a super national phenomenon which transcends national boundaries. It is the process by which events, decision and activities in one part of world have consequences for other parts of the globe. Globalization represents the integration of the world economy resulting from increase in trade, investment, and multi country production networks of MNCs. It extends beyond geographical boundaries to include dilution of time and space dimension as a result of information technology. Technological advancement in computing and communication have reduced the distances among various functionaries and