

### 「FRANCIS DE SALES COLLEGE

Permanently Affiliated to Bangalore University | AICTE Approved Electronic City, Bengaluru - 100

+' Grade || Recognised under section 2(f) & 12(b) of the UGC Act || An ISO 9001: 2015 Certified Institution

### A FRANSALIAN INSTITUTE OF HIGHER LEARNING

Title	Competitive Exam Session On Session With Career 360 On
	CMA (USA) Through Online Webinar
Date Of Event(S)	8 <sup>th</sup> November, 2022
Department/Association/Cell/Committee	Commerce - ACME
Venue	Online – Zoom Platform
(Mention The Platform If It Is	
Online)	
Number Of Participants	536
Target Audience	All 1st, 2nd And 3rd Year Students
Resource Person(S) With	Mr. Jeffery C Thomson
Qualification (If Applicable):	CMA (USA) Institute
<b>Event Coordinator</b>	Prof. Lavin Bhawnani

#### The objective of the Program:

- 1. To make the students aware of the CMA (USA) course opportunity.
- 2. To explain the importance of the course with the present day relevance.
- 3. To guide the students in order to shape their career and give them better career goals.

A special session was conducted on 8th November, 2023 for all the B.Com students in order to make them aware of the opportunity in CMA-USA course and its global importance.

The US CMA course is the benchmark for accounting and finance professionals across the globe.

Unlike various international professional qualifications that "substitute" university education and comprise multiple exams, US CPA/CMA "complements" your university education and can be achieved by clearing 2-4 exams in 12-16 months.

The 'Certified Management Accountant' is the most recognized management accounting course in the world. The course is governed, administered and granted by the Institute of Management Accountants (IMA) - headquartered in the US.

A CMA qualification will ensure you are at the centre of an organization, working with the



management team on key strategic decisions through your expertise in the accounting, finance and business domains. US CMA is the fastest growing management qualification in the world. A US CMA qualification is desirable qualification for the Big 4 – EY, PwC, KPMG & Deloitte, along with other MNCs such as Apple, Accenture, BDO, Grant Thornton, L&T, JP Morgan, Morgan Stanley and top Indian companies such as Tata, Reliance & Infosys.

#### **Syllabus**

A. Financial Planning, Performance & Analytics

External Financial Reporting Decisions (15%)

Planning, Budgeting and Forecasting (20%)

Performance Management (20%

Cost Management (15%)

Internal Controls (15%)

Technology and Analytics (15%)

#### B. Strategic Financial Management

Financial Statement Analysis (20%)

Corporate Finance (20%)

Decision Analysis (25%)

Risk Management (10%)

Investment Decisions (10%)

Professional Ethics (15%)

The US CMA is a credential granted by the Institute of Management Accountants. The course focuses on various aspects of finance, accounts and business.

ACA will particularly take 5+ years to complete with opportunities in India. Whereas the US CMA designation can be earned as soon as 6-9 months & it provides global exposure as well. In terms of the core subjects: CA focuses more on Financial & Statutory Accounting, Statutory Auditing, Company Law, etc. & the US CMA focuses more on the management aspect with subjects such as Financial Statement Analysis, Performance Management, Cost Management & Corporate Finance.

The Indian CMA focuses mainly on the Indian standards of accounting (Ind As) which is a subset of IFRS whereas the US CMA covers the US GAAP, IFRS and various aspects of finance. This lethal combination allows candidates to land jobs in the business domain and work with the world's leading CFOs on various strategic decisions.

The CMA designation is the apex management accounting designation. You will be an in-demand professional in countries such as the USA, Canada, Middle East & now even in India as most of the corporates are looking to hire CMAs.

With training with top-quality exclusive CMA-qualified faculty, you can complete your CMA exams within 6-9 months.

#### The outcome of the program:

The students understood the global importance of CMA – USA course. They also understood that the course is of a high quality. The course duration and the structure was also clarified. Previously the students had some doubts related to the structure and importance of program, which was clarified by the resource person. All the students who attended the session also got the e-certificate for the same directly from the CMA-USA Institute.

Report Prepared by: LAVIN

Report Verified by:

COORDINATOR
Competitive Exam and Career Guidance Call
St. Francis de Sales College
Bengaluru - 560100

Report Approved by:

PRINCIPAL St. Francis de Sales College Electronics City Post, Bangalore - 560 100

### **Attachments**

#### Sample Certificates received by Students directly from CMA-USA Institute



The Association of Accountants and Financial Professionals in Business

10 PARAGON DRIVE . SUITE 1. MONTVALE, NJ 07645

# Certificate of Completion

Yashashwini R

Has Successfully Completed:

Bridging the Skills Gap Between Academia and the Finance Profession

0.5

Group-Internet

Personal Development

11/8/2022

CPE Credit

Delivery Method

Field of Study

Date Completed

Jeffrey C. Thomson, CMA, CSCA, CAE President & CEO, IMA

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Gayathri P

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# Certificate of Completion

Lavanya S

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# Certificate of Completion

Sushmitha B S

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## Certificate of Completion

#### Likhitha B

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# Certificate of Completion

Shalet Rosa.S

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