

Letter of Understanding (LOU)

Between

CSRBOX

And

St. Francis de Sales College, Electronic city, Bengaluru

This Letter of Understanding (LOU) is effective from 28 September 2020 ("Effective Date"), is entered into by and between **CSRBOX (Renalysis Consultants Pvt. Ltd.)** having its corporate office at 401-402, Binori Bsquare I, Near Landmark Hotel, Ambli-Bopal Road, Ahmedabad, Gujarat, India 380051.

(Hereinafter referred to as "IBM SkillsBuild Country Partner-CSRBOX")

And

St. Francis de Sales College having its address as office at 24, NH 44, Veer Sandra, Hebbagodi, Bengaluru, Karnataka 560100.

(Hereinafter referred to as "SFS College").

Recitals

- I. Whereas, IBM SkillsBuild represented by its country partner for India-CSRBOX, is skill building & learning digital platform where users can achieve industry relevant skills, get IBM certified badges & seek employment opportunities for Free.
- II. Whereas, **St. Francis de Sales College** befits everyone's educational requirements, particularly of the backward classes and the less privileged sections of the rural belt of Rural Bengaluru. We run UG & PG courses which are affiliated from the Bangalore University.

Objectives

The objective of this LOU is to mutually complement both of the above parties' energies, outreach and efforts to curate opportunities of collaborations, sharing of knowledge resources and jointly work on building capacities of the users through the IBM SkillsBuild Platform.

Duration

This LOU is initially for one year duration w.e.f. 28 September, 2020.




PRINCIPAL
St. Francis de Sales College
Electronics City Post, Bangalore - 560 100.

Operational Aspects

Where IBM SkillsBuild will on-board 'St. Francis de Sales College' as the 'Partner' for IBM SkillsBuild platform, and work closely with St. Francis de Sales College's Team to leverage their student/learner base and other important stakeholders to build industry relevant skillset & enhance employability prospect of students/ learners by providing market-linked skills. IBM SkillsBuild Country Partner-CSRBOX will facilitate the on-boarding of learners (students) on the platform while St. Francis de Sales College will help in encouraging students to leverage the platform for better learning opportunities.

In order to maintain the desired level of social media outreach, each party promises to follow the branding guidelines for social media amplification sent as a part of the communication package. With respect to the social media outreach, each party will also appoint an appropriate person(s) to represent the its organization.

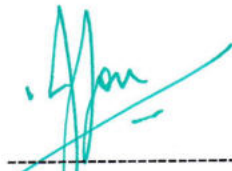
Termination and Extension of LOU

The partnership covered by this LOU shall terminate upon completion of the agreed upon period. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect, if there is no resolution available for the breach. This LOU can be extended further as per the mutual agreement between the parties.

Financial Aspects

This LOU is of non-financial in nature where there is no financial transaction or provisioning involved.

The terms and provisions in this LOU also apply to any subsequent Addendum to this agreement. IN WITNESS WHEREOF, the parties hereto have executed this LOU on the day 28th of Sept 2020.



Rev. Fr. Ravi

PRINCIPAL
St. Francis de Sales College

Principal
For St. Francis de Sales College

24, NH 44, Veer Sandra, Hebbagodi,
Bengaluru, Karnataka 560100
India



Manoviraj Singh

Project Manager

For IBM SkillsBuild (CSRBOX)

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