



September 30, 2023

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Ms. Annmary Varghese** an MBA student (IVth Semester) from University St. Francis De Sales College, Bangalore has successfully completed her internship on the topic "**A study on freight rates and its analysis**" at **UltraTech Cement Limited** based out at **Palak Prime, Ahmedabad** from **August 01, 2023 to September 30, 2023** under the close supervision and guidance of **Mr. Vikram Sancheti (Zonal Development Head Performance & Profitability Analysis)**.

During the above period her conduct was found satisfactory and we wish all success in her future endeavours.

For **ULTRATECH CEMENT LIMITED**

A handwritten signature in black ink, appearing to be "P. Shukla", written over a horizontal line.

Pankaj Shukla
Zonal Head - Human Resources
Cement Marketing, RMC & BPD



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