

ENTREPRENEURISM- A HURDLE TO THE PRACTICE AND SUCCESS  
OF FINANCIAL INCLUSION SCHEMES

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**Abstract:**  
In India today Passive Entrepreneurism is a major issue afflicting the growth and development of women as entrepreneurs. The fact that the characteristics of patriarchal society extend its grip over the aspirations of women to become entrepreneurs cannot be denied in totality in India. The successive governments of the country designed and developed several women specific financial schemes to promote entrepreneurial spirit among them and to make women self-sufficient in their business ventures. However, all these efforts have gone in vain due to the counterproductive narrative of Passive entrepreneurship.

**Key Words:** Passive Entrepreneurism, Entrepreneurs and Financial Inclusion

In India today Passive Entrepreneurism is a major issue afflicting the growth and development of women as entrepreneurs. The fact that the characteristics of patriarchal society extend its grip over the aspirations of women to become entrepreneurs cannot be denied in totality in India. Though not uniform across the nation the passive entrepreneurship indeed a wide spread concern requiring the attention of all major stake holders who care for uplifting the women sections of the society. In its simplest meaning the Passive entrepreneurs refers to the women who remain as partner in estoppel with no role whatsoever in the business entrepreneurs except lending their names for securing loans, concessions and other benefits. The successive governments of the country designed and developed several women specific financial schemes to promote entrepreneurial spirit among them; all these efforts have gone vain due to the counterproductive narrative of Passive entrepreneurship. Though the intended beneficiaries of women specific entrepreneurial development schemes are reality women, in reality only men become ultimate users and beneficiaries of such schemes.

Now is high time the government looks into the problems of Passive entrepreneurship among women seriously and initiates efforts to eradicate this evil from the society. In this regard, government should enlighten both men and women regarding the need to involve the later in the active management of business enterprises. The men folk should be made to realize that women are more useful than merely lending their names for loans. They are to be considered for managerial roles so that their untapped skills, knowledge and abilities are put to optimal use.

Let us see the experience of a few authors who have dealt with the concept of Passive entrepreneurship among women.

Vibhavari M. Chavan, Dr. Prachi A. Murkute (Mar.2016)<sup>1</sup> mentioned that while introducing the policy of privatization, liberalization, computerization and globalization, it

<sup>1</sup> Vibhavari M. Chavan and Dr. Prachi A. Murkute (Mar.2016), Role of Women entrepreneurship In Indian Economy, International Journal of Science Technology and Management, Vol.5, Issue No.3, pp.604-612, www.ijstm.com.