



No.806, 10<sup>th</sup> A Main Road, Indiranagar 1<sup>st</sup> Stage, Bangalore-560038, duly represented by its **Director**, Narayanan Nambiar, the SECOND PARTY;

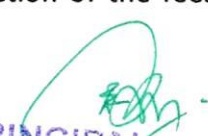
The First Party and Second Party are individually referred to as Party and collectively referred to as Parties.

WHEREAS, SFS is interested in offering to its students, value added courses such as ACCA (Association of Chartered Certified Accountants, UK) and CA Foundation, Intermediate and Final of ICAI. GFTI an established and approved learning provider of ACCA (UK) with PLATINUM status is ready to take responsibility of delivering these programs for SFS.

Whereas the Parties have had preliminary discussions on this matter and have ascertained areas of broad consensus. The Parties now, have therefore, agreed to enter in writing these areas of consensus, under this MoU.

IT IS MUTUALLY AGREED, AND HENCE THIS MOU WITNESSETH AS HERE UNDER:

1. This MoU is effective from the date of signing and shall continue to be in force, unless terminated in accordance with the terms of this MoU. Either party can terminate this MOU with a 90 days' notice subject to completion of batches.
2. The students interested in the program, who have joined SFS solely for ACCA program or CA Program, shall be eligible for joining this course subject to general rules of admission of SFS and ACCA/ICAI.
3. GFTI proposes to conduct the following Programs at SFS:  
BCom+ACCAProgram  
BCom + CA
4. Notwithstanding anything contained in this MOU, the options mentioned in the MOU for the integration of ACCA program with the UG course at SFS shall be subject to the approval from the ACCA accreditation body. This accreditation shall be an exercise to be done initially before rolling out of the said program
5. GFTI, shall get the student registered under a special code which entitles the student to get exemption for 5 papers of ACCA. This 5 paper exemption is applicable only for those students who are pursuing B. Com Program at SFS
6. The tuition fees to be collected for the said ACCA program and the CA Program, is as defined in the Schedule - A of this MOU.
7. SFS and GFTI shall be jointly responsible for enrolling the students for ACCA/ CA and collection of the fees for the ACCA/CA program shall be done by the First Party.

  
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8. The commercial terms of this MOU are defined in Schedule A.
9. SFS will pay half-yearly tuition fee as mentioned in this MoU, during the first, second and third semester.
10. In case the minimum requirement of 25 students in a batch is not met still GFTI will conduct the classes for the first batch of students.

**DUTIES:**

**I) GFTI shall**

- a) Provide quality resource persons for conducting classes for the ACCA papers and CA papers at SFS premises in Bangalore with no additional cost to the First Party.
- b) Put in place the schedule and all other requisites after mutual discussion with the Authorized Academic coordinator of the college
- c) Promote the ACCA and CA course of SFS on the GFTI website without any additional charge. Also use GFTI's marketing channel to promote the program.
- d) GFTI shall arrange a dedicated person who shall coordinate all aspects of the program for its successful implementation.
- e) Provide counseling / orientation sessions for students enrolling in the ACCA / CA course at SFS for no additional cost to SFS.
- f) GFTI shall conduct faculty development programs for SFS without any additional cost to SFS.
- g) GFTI will provide necessary support in terms of training the SFS counsellors and admission staff.
- h) GFTI shall provide placement support to students of SFS who have registered for the ACCA program and CA program without any additional cost to SFS or the students.
- i) GFTI shall facilitate and coordinate with ACCA registration of SFS students joining for the program
- j) GFTI shall provide 2 scholarships if the number of students exceed 10. For every additional 10 students additional 2 scholarships will be extended. SFS is free to decide the selection of these scholarships candidate or consider it as a discount to the college. The amount of the scholarship to be adjusted from the payment to GFTI

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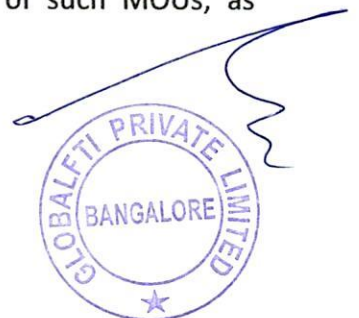


A. Schedule – A shall be amended from time to time and such amended Schedule – A shall form an integral part of the MoU.

6. Notwithstanding anything contained in this MoU, for any matters not specifically covered by the MoU the parties shall mutually discuss the same and reach a consensus, and such agreement shall be documented, signed and shall be attached with the MoU for future reference and thereafter shall form part of this MoU.
7. Each Party shall release, protect, defend, indemnify and hold harmless the other Party from and against any and all losses, claims, judgments and awards arising out of i) injury, illness, disease or death suffered by each Party's personnel, and/or ii) damage or loss of each Party's property, arising out of or in any way relating to this MoU, howsoever and whomsoever caused.
8. Each Party shall pay all taxes, assessments and fees, if any imposed on it by the governmental authorities from time to time in connection with this MoU.
9. Either party to this MOU may intimate its desire to make change/s to any of the clauses herein, except those which otherwise affects adversely the very purpose of this MOU. Upon mutual acceptance of the desired changes, an amended MOU may take effect from the date of the MOU so amended. The said acceptance of the change/s shall be intimated to the requesting party, in writing.
10. Neither party to the MOU herein shall be liable for any type of loss or damage which may be caused due to the Act of God, strike, civil disturbances, et al.
11. Both the parties to the MOU agree that the aggrieved party shall put forth its grievances in the form of written notice to the other party, and the same shall be resolved through mutual discussions and negotiations, acknowledging the requirements of the students' future.

This MoU shall be governed by and construed in accordance with the laws of India. Any dispute arising under this MoU shall be discussed and mutually resolved by the Parties. If such mutual discussions do not settle the dispute within sixty (60) days, the Parties agree to refer the matter for adjudication by the relevant courts in Bangalore. WHEREAS, this MOU shall be interpreted as per and includes the rules of interpretation of such MOUs, as specifically prescribed by the Law/s for the time being in force.

  
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**II) SFS shall**

- a) Promote and offer the ACCA and CA course to students of SFS as well as the prospective students approaching SFS for various courses.
- b) Permit GFTI to conduct ACCA and CA classes for the students of SFS within its campus in Bangalore.
- c) Provide suitably equipped rooms for academic purposes, including any audio/video facilities, as and when required.
- d) Promote the ACCA and CA program using its channels of marketing as and along with the other course promotions.
- e) SFS shall extend its support to GFTI so as to ensure the coordination and facilitation of ACCA course to the students of B. Com + ACCA Program and CA Course to the students of B. Com + CA Program

**1. Eligibility Clause**

- Any student admitted to B. Com + ACCA Program and B.Com + CA Program of SFS can be admitted subject to approval of ACCA/ ICAI.
- 2. In the event of commencement of ACCA classes or CA Classes and a student(s) requesting refund of fees paid towards ACCA or CA program, no refund shall be made by GFTI. However, if the refund request is received before the commencement of classes of ACCA/ CA, GFTI shall deduct the tax component and administrative charges of 10% of the fees it has received and refund the balance. No refund shall be made towards the cost of the hard copy books ordered if any. The refund will be made only with the approval of SFS.
  - 3. Each Party shall hold in confidence and refrain from divulging and cause its personnel to hold in confidence and refrain from divulging to any party whomsoever, all data and information about the other Party or concerning the other Party which each Party and/or its personnel may acquire in connection with this MoU, except as otherwise agreed by the Parties.
  - 4. The First Party undertakes that the Courses shall be propagated and exercised only through the Second Party and no other party shall be approached for the delivery of the Course during the term of this MoU.
  - 5. The MoU shall be read and be exercised in whole and no part of the MoU shall be read and exercised separately. The MoU consists of the MoU and Schedule

WHEREFORE, this MOU is entered into on the date, month and year above mentioned, and the parties above mentioned have set their seal and signature/s as hereunder.

**Witnesses**

1. 

SFS College, duly represented by its Principal,  
Rev Dr Binu Edathumparambil

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2. 

GLOBALFTI Private Ltd., duly represented by its Director,  
Narayanan Nambiar



## Schedule –A

The **FEE STRUCTURE** agreed to between the parties herein are as below: -

The program fees are divided into the following parts: -

1. ACCA Registration fees, ACCA Annual Subscription Fees and ACCA Examination Fees
2. ACCA online materials
3. GFTI Tuition fees

i) **ACCA Registration fees, ACCA Annual Subscription Fees and ACCA Examination Fees**

2024 ACCA Fee	Amt
ACCA Initial Registration (Students to pay to GFTI)	Rs.6000
Annual Subscription	GBP134
<b>Exempted Papers</b>	
BT: Business & technology	Exempted
MA: Management Accounting	Exempted
SFA: Financial Accounting	Exempted
LW: Corporate & Business Law	Exempted
TX: Taxation	Exempted
<b>ACCA Exams to be Attempted</b>	
PM: Performance management	GBP143
FR: Financial Reporting	GBP143
AA: Audit & Assurance	GBP143
FM: Financial Management	GBP143
<b>Professional Level</b>	
SBL: Strategic Business Leader	GBP252
SBR: Strategic Business Reporting	GBP180
<b>Optional- Any 2 to select</b>	
AFM: Advanced Financial Management	GBP180
APM: Advanced Performance Management	GBP180
ATX: Advanced Taxation	GBP180
AAA: Advanced Audit and Assurance	GBP180

PS: GBP: Great Britain Pound

\* The above-mentioned fee structure is as per ACCA Current fee. Any changes, subject to ACCA discretion.

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ii) **GFTI Tuition Fee:**

The Tuition fee for **8 papers** is **Rs. 76,271 + 13,729 Taxes=Rs.90,000**

**Payment Process:**

The amount of Rs. 90,000 is to be paid by SFS to GFTI in 3 half yearly installments during semester 1,2 and 3.

\* GFTI will collect the registration fee of **Rs. 6,000** per student and handle the process of registration with ACCA.

iii) **Study Materials:**

ACCA provides online access to its learning resources. Student has to pay ACCA directly as per ACCA directions.

**\*Please note** students have to pay the **Annual subscription fee** directly to ACCA as per ACCA directions.

**\*The exam fee** is payable by student **directly to ACCA** before the dead line set for each exam session. **Fee is subject to change as per ACCA directions**

**CA Foundation Fees and payment plans:**

Tuition fee for the 4 papers would be as follows:

**Rs. 30,000 inclusive of GST** which is to be paid in one installment within one month of students joining.

Registration and exam fees are payable directly to ICAI by the student.

**CA Intermediate Fees and payment plans:**

Tuition fee for the CA Intermediate 6 Papers (Group I + II) would be as follows:

**Rs.30,000 inclusive of GST**

**ICAI Fee As per 2024:**

Current Registration and Exam Fees are payable directly to ICAI by the student. Exam centres are there in Bangalore and Hosur.

**CA Final Fees and payment plans:**

Tuition fee for the CA Final Papers (Group I + II) would be as follows:

**Rs.30,000 inclusive of GST**

**ICAI Fee As per 2024:**

Current Registration and Exam Fees are payable directly to ICAI by the student. Exam centers are there in Bangalore and Hosur.

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**Total Fee Structure for Student and Allocation between First Party and Second Party**

Course	First Party - SFS College	Second Party - Global FTI	Total Fee
CA - FOUNDATION	10000	30000	40000
CA - INTERMEDIATE	10000	30000	40000
CA – FINAL	10000	30000	40000
ACCA	15000	90000	105000

  
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## Outreach Activity

<b>Title</b>	Science Literacy - e-Waste Awareness Session
<b>Date of Event(s)</b>	16-01-2024
<b>Department/Association/C ell/Committee</b>	Kanika
<b>Venue</b> <i>(Mention the platform if it is online)</i>	Saraswathi Vidya Mandira, Anekal
<b>Number of Participants</b>	120
<b>Target Audience</b>	High School Students

<b>Resource Person(s) with qualification (if applicable):</b>	Dr. Nebula Murukesh

<b>Place of visit/ details of Industrial Visit place (if applicable):</b>	NA
<b>Event Coordinator</b>	Dr. Nebula Murukesh & Dr. Regimol George

**The objective of the Program:** To make the students understand the importance of responsible behaviour in handling the e-waste.

### Report:

The knowledge of scientific aspects of materials can lead to a better understanding of their use and management of the waste generated. As part of the best practice, the department conducts regular outreach extension activities to impart science literacy. As part of this, an awareness session on the topic “e-waste management” was conducted for high school students at Saraswathi Vidya Mandira, Anekal . The importance of e-waste management was





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explained to the students by making them aware of materials present in e- waste and its effect on human health and environment.

Also a feedback quiz was conducted at the end of the session and the three best performers were awarded with certificates. The session could convey the right information to the students. An e-waste collection drive was organised following the awareness session.

**The outcome of the program:** The session could familiarise the students with the impacts of e-waste on health and environment. It could develop a sense of social responsibility among the students and they participated in the e- waste drive conducted by IC Club in association with Nature Club.

**Report Prepared by: Dr. Nebula Murukesh  
(Event Coordinator)**

Principal