# "DIGITAL TRANSFORMATION IN BUSINESS STRATEGIES FOR SUCCESS"

Title	"Digital Transformation in Business Strategies for Success"
Date of Event(s)	7/12/ 2023
<b>Department/Association/</b>	Department Of Business Administration
Cell/Committee	
Venue	St Francis de sales College-Business Lab
(Mention the platform if it	
is online)	
Number of Participants	120
Target Audience	Second Year BBA Students

Resource Person(s) with qualification (if applicable):	Dr Sankara Gomathi N

Place of visit/ details of	NA
Industrial Visit place (if	
applicable):	
<b>Event Coordinator</b>	Prof Sonia Ashok/Prof Suma D

# The objective of the Program:

The objective of the session was to impart an understanding of how businesses leverage technology to enhance efficiency, innovation, and competitiveness. The desired outcome is for students to grasp the strategic integration of digital tools, data analytics, and emerging technologies into business models, enabling them to navigate the evolving landscape of modern enterprises successfully.

#### Report:

The Department of Business Administration organised a Webinar on "Digital Transformation in Business Strategies for Success" for students on 7/12/ 2023 from 1.20 to 2.20pm. Creativity and innovation help develop new ways of improving an existing product or service

to optimize the business. This also allows entrepreneurs to think outside the box and beyond the traditional solutions. Through this opportunity new, interesting, potential yet versatile idea come up.

Creativity belongs everywhere, not just in childhood games and extracurriculars. It involves all your senses and creates new knowledge that did not exist before. Students of all ages need to learn by creating - it helps to synthesize information and bring joy and meaning into their educational experience.

The resource person spoke on the following:

# 1. Strategic Alignment:

- Successful digital transformation begins with aligning technology initiatives with overall business strategy.
- Companies must identify areas where digital tools can enhance efficiency, innovation, and customer satisfaction.

### 2. Data-Driven Decision-Making:

- Businesses are increasingly relying on data analytics to gain insights into customer behaviour, market trends, and internal processes.
- Data-driven decision-making enables more informed strategies and better resource allocation.

#### 3. Cloud Computing:

- Cloud services provide scalable and flexible solutions for storage, computing power, and software applications.
- This shift reduces infrastructure costs and enhances accessibility, enabling businesses to adapt quickly.

# 4. Artificial Intelligence (AI) and Machine Learning (ML):

- AI and ML applications automate processes, improve customer interactions, and optimize operations.
  - Predictive analytics and personalization contribute to a more tailored customer experience.

# 5. Customer-Centric Approach:

- Digital transformation emphasizes creating a seamless and personalized customer experience across various touchpoints.
  - Companies invest in user-friendly interfaces, mobile apps, and omnichannel strategies.

# The outcome of the program:

The programme focused on program integration of digital tools, data analytics, and emerging technologies into business models, enabling them to navigate the evolving landscape of modern enterprises successfully on teach students crucial life skills that will help them navigate this uncertain future.



- 1. Comprehensive Understanding: Students gained comprehensive understanding of digital transformation, including its key components, such as technology adoption, data utilization, and process optimization.
- 2. Awareness of Industry Trends: Awareness of current and emerging digital trends in various industries, ensuring students stay informed about technological advancements that can impact businesses.
- 3. Analytical Skills:Improved analytical skills to assess the digital readiness of a business, identifying opportunities for enhancement, and understanding potential challenges.
- 4. Strategic Thinking: Development of strategic thinking to align digital initiatives with overall business goals, emphasizing the importance of a cohesive strategy in the digital transformation process.
- 5. Problem-Solving Abilities: Enhanced problem-solving abilities, allowing students to address real-world challenges related to technology integration and digital strategy implementation.
- 6. Effective Communication: Improved communication skills to convey digital transformation concepts clearly and persuasively, fostering collaboration and buy-in within an organization.
- 7. Practical Application: The ability to apply theoretical knowledge to practical scenarios, enabling students to devise actionable digital strategies for businesses. This session helped students to understand how they can work towards developing their creativity by using various techniques.

Thus the session was effective and college intends to conduct more such programmes for students.

Report Prepared by: Professor Sonia Ashok (Event Coordinator)

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# DEPARTMENT OF BUSINESS ADMINISTRATION

ORGANISES

Orientation session on

"Digital transformation in Business strategies for Success"



Resource person:-Dr SANKARA GOMATHI N

Date: - 07th December 2023

Time :- 1:20 PM to 2:10pm

**Venue:- Business Lab** 

Target Audience:- 2 YEAR BBA A,B,C







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