

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made and executed on 21<sup>st</sup> February 2024.

Between



### **ST. FRANCIS DE SALES COLLEGE**

Electronics City, Bangalore - 560100

The First Party represented herein by its Principal,  
**Rev. Dr. Binu Edathumparambil, MSFS**

AND

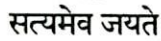


**AIC - Jyothy Institute of Technology Foundation**



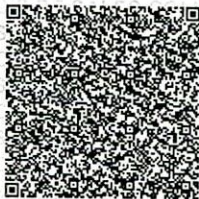
The Second Party, represented herein by the CEO  
**Dr. M. G Anantha Prasad**





# Government of Karnataka

Certificate No.	: IN-KA15894226685791W
Certificate Issued Date	: 31-Jan-2024 12:17 PM
Account Reference	: NONACC (FI)/ kaksfcl08/ BOMMASANDRA/ KA-BV
Unique Doc. Reference	: SUBIN-KAKAKSFCL0895139034944545W
Purchased by	: ST FRANCIS DE SALES COLLEGE
Description of Document	: Article 12 Bond
Description	: M O U
Consideration Price (Rs.)	: 0 (Zero)
First Party	: ST FRANCIS DE SALES COLLEGE
Second Party	: JYOTHY INSTITUTE OF TECHNOLOGY FOUNDATION
Stamp Duty Paid By	: ST FRANCIS DE SALES COLLEGE
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



Please write or type below this line

# MEMORANDUM OF UNDERSTANDING

Memorandum of Understanding is made and executed on 21<sup>st</sup> February 2024

**Statutory Alert:**

1. The authenticity of this Stamp certificate should be verified at '[www.shcilestamp.com](http://www.shcilestamp.com)' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is signed on this 21<sup>st</sup> day of February 2024 between St Francis de Sales College, Electronic City, Bengaluru-560100, Karnataka, India (registered address of First Party) is represented by its Principal's office at the address above (herein referred to as 1<sup>st</sup> Party).

AND

Atal Incubation Centre – Jyothy Institute of Technology Foundation (AIC-JITF), Bangalore, India (registered address of Second Party) represented by its CEO (herein referred to as 2<sup>nd</sup> Party).

### 1 Background

- (a) **1<sup>st</sup> Party St Francis de Sales College-** St Francis de Sales College, popularly known as SFS College, Electronic City-Bangalore, is managed by St Francis Sales Educational and Charitable Trust. St. Francis de Sales College came into existence in 2004 with the motto: Excellence, Transformation and Efficiency. It is a minority-recognized institution that is permanently affiliated with Bangalore UNIVERSITY. The College was granted an "A" grade by the NAAC in 2015. The Postgraduate Centre was added to the College in 2017. 2018 the College obtained 2f and 12b recognition under the UGC Act 1965. With the AICTE approval, the MBA program in five specializations was started in 2020. Currently, there are 05 Undergraduate and 8 Postgraduate courses with 22 programs of study in the College. The College was reaccredited with a "B++" grade by the NAAC in 2021. The College is also an ISO-certified institution.
- (b) **2<sup>nd</sup> Party, AIC – Jyothy Institute of Technology Foundation -** is an incubation centre supported by NITI AAYOG. It is located on the campus of Jyothy Institute of Technology at Tataguni, Off Kanakapura Road, Bangalore – 560082, Karnataka, which marks a new era in the field of scientific entrepreneurship enabling aspiring individuals scientists, students and faculty to incubate and build their startup through this incubation centre.
- (c) Both Parties, having come to know about the abilities of each other, had shown a willingness to enter into an MoU for mentoring, training, product development and co-incubation model to the student community and staff through application-oriented innovative/research projects of 2<sup>nd</sup> Party to cater to the needs of startups in the broad areas of Sensors & Devices, Materials, Food Technology and other related or inter-disciplinary domains.
- (d) Accordingly, both parties have decided to enter upon this MoU.



**(h) Relationship between the Parties:**

This Memorandum of Understanding (MoU) is intended solely as a MoU; no partnership, joint venture, employment agency, franchise, or other form of agreement or relationship is intended. It is understood explicitly between the Parties that the relationship between the parties contemplated under this MoU is strictly on Principal to principal basis. Nothing in this MoU shall be construed to the employees/representatives/students of one Party as the other Party's employees /representatives /students. However, both parties shall ensure the following:

- i. Both Parties shall see that the respective students and employees engaged under this MoU shall strictly follow the disciplinary protocols and be professional in their conduct towards each other.
- ii. Both parties shall ensure the "Safety and Security" of the employees /students engaged under this MoU.

**3. Term of the MoU:**

(a) This Memorandum of Understanding shall be valid and effective after approval of the terms and conditions of the agreement by the appropriate authorities of both parties. It will remain valid and effective for Three years from 21<sup>st</sup> February 2024 to 20<sup>th</sup> February 2027. After that, the parties to this MoU are at liberty to review the period of this MoU by mutual consent for any further period, one month before the expiry of the term vide a fresh MoU.

(b) This MoU may be treated as terminated/cancelled/withdrawn by either Party of the MoU for any valid reason with three month/s prior notice to the other Party.

**4. Dispute resolution:**

Notwithstanding anything contained in any other statute for the time being in force, if any genuine dispute arises between the parties in the discharge of their respective responsibilities and obligations under this MoU and case such dispute is not settled amicably between the parties, it shall be referred to Chief Executive Officer of the First Party & Principal of the Second Party for arbitration they shall jointly appoint or nominate an arbitrator as per the procedures in vogue for resolving of the said dispute and the decision of said Arbitrator shall be final as far as the dispute is concerned and that decision binds the parties.

In WITNESS of which, the parties hereby have executed this MoU on 21<sup>st</sup> February 2024.





### REPORT ON CMA PROFESSIONAL COURSE INDUCTION PROGRAM

<b>Title</b>	CMA Professional Course Induction Program
<b>Date of Event</b>	2 <sup>ND</sup> JANUARY, 2024
<b>Department</b>	ACME – DEPARTMENT OF COMMERCE
<b>Venue</b>	CLASSROOM NO. 101 & 102
<b>Number of Participants</b>	140
<b>Target Audience</b>	BCOM students
<b>Resource Person with qualification</b>	MR. PAUL JOHNSON MBA
<b>Event Coordinator</b>	DR. CHITRA N K PROF. NAGARATHNA

#### **Objective:**

The objective of the CMA (Certified Management Accountant) Professional Course Induction Program conducted by GlobalFTI Coaching Institute at St. Francis de Sales College was to introduce third-year B.Com students to the CMA certification, its benefits, and the career opportunities it offers. The program aimed to provide students with insights into the world of management accounting and equip them with the knowledge necessary to pursue the CMA designation.

#### **Main Report:**

**Date and Venue:** The CMA Professional Course Induction Program was conducted on 2<sup>nd</sup> January, 2024 at St. Francis de Sales College, Bengaluru for first year B.Com students. The session took place in the classroom No. 101 and 102 and lasted for two hours.

#### **Program Highlights:**

- **Introduction to the CMA Certification:** The session began with an overview of the CMA certification, its importance in the field of management accounting, and its recognition globally.
- **Benefits of CMA:** The program highlighted the benefits of obtaining a CMA certification, including career advancement opportunities, higher earning potential, and recognition by employers worldwide.
- **Course Structure and Curriculum:** GlobalFTI Coaching Institute provided an in-depth overview of the CMA course structure, curriculum, and exam format. The session covered the two parts of the CMA exam – Part 1: Financial Planning, Performance, and Analytics, and Part 2: Strategic Financial

Management.

- **Career Opportunities:** Students were briefed about the various career opportunities available to CMAs, including roles in financial planning and analysis, management accounting, corporate finance, and strategic management.
- **Interactive Q&A Session:** The program concluded with an interactive Q&A session where students had the opportunity to ask questions and clarify their doubts regarding the CMA certification and its relevance to their career goals.

**Outcome:**

The CMA Professional Course Induction Program received a positive response from the first-year B.Com students at St. Francis de Sales College. The program succeeded in creating awareness about the CMA certification and generated interest among students to pursue further studies in management accounting.

Several students expressed their intention to enroll in the CMA course offered by GlobalFTI Coaching Institute to enhance their career prospects in the field of finance and accounting.

Overall, the program was successful in achieving its objective of introducing students to the CMA certification and motivating them to consider it as a valuable credential for their future career growth.

**Conclusion:** The CMA Professional Course Induction Program conducted by GlobalFTI Coaching Institute at St. Francis de Sales College served as an informative and insightful session for third-year B.Com students. By providing an overview of the CMA certification, its benefits, and career opportunities, the program inspired students to explore the path of management accounting and pursue professional development through the CMA designation.



**ST. FRANCIS DE SALES COLLEGE**  
A FRANSALIAN INSTITUTE OF HIGHER EDUCATION

NAAC ACCREDITED • PERMANENTLY AFFILIATED TO BANGALORE UNIVERSITY • AICTE APPROVED • RECOGNISED UNDER SECTION 2(F) & 12 (B) OF THE UGC ACT • ISO 9001:2015 CERTIFIED



# ST. FRANCIS DE SALES COLLEGE

A FRANSALIAN INSTITUTE OF HIGHER EDUCATION

NAAC ACCREDITED • PERMANENTLY AFFILIATED TO BANGALORE UNIVERSITY • AICTE APPROVED • RECOGNISED UNDER SECTION 2(F) & 12 (B) OF THE UGC ACT • ISO 9001:2015 CERTIFIED

# CMA



INDUCTION PROGRAM

## CERTIFIED MANAGEMENT ACCOUNTANT

# CMA

**JANUARY 02, 2024**

**Organised by**  
**DEPARTMENT OF COMMERCE**  
**FOR**  
**B.COM 1<sup>ST</sup> YEAR STUDENTS**



# ST. FRANCIS DE SALES COLLEGE

A FRANSALIAN INSTITUTE OF HIGHER EDUCATION

NAAC ACCREDITED • PERMANENTLY AFFILIATED TO BANGALORE UNIVERSITY • AICTE APPROVED • RECOGNISED UNDER SECTION 2(F) & 12 (B) OF THE UGC ACT • ISO 9001:2015 CERTIFIED

## Geo tag photos:-



Report Prepared by: Prof. Lavin  
(Event Coordinator)

Digitally signed by BINU  
EDATHUMPARAMBIL KURIACHEN  
Date: 2024.12.23 11:24:56

Principal