ST FRANCIS DE SALES COLLEGE

Electronic City Post, Bengaluru - 560100

MODEL EXAMINATION

Answer should be written completely in English.

Duration : 2 Hrs 30 Mins | Max Mark : 60.00

QUESTIONS

Section A

Answer any Six questions. Each question carries two marks

1.Who is an auditor? [Mark : 2] (CO : CO1) (Blooms Level : 1)

2.State any two objectives of auditing. [Mark : 2] (CO : CO1) (Blooms Level : 1)

3.What is Internal Control? [Mark : 2] (CO : CO2) (Blooms Level : 2)

4.What is verification? [Mark : 2] (CO : CO3)

5.Who can appoint the auditorof a company? [Mark : 2] (CO : CO3) (Blooms Level : 1)

6.What is wasting asset? [Mark : 2] (CO : CO3) (Blooms Level : 1)

7.Define the term of Internal audit. [Mark : 2] (CO : CO2) (Blooms Level : 2)

8.What is fixed asset? [Mark : 2] (CO : CO3) (Blooms Level : 1)

Section B

Answer any three questions. Each question carries four marks

9.Briefly discuss audit strategy. [Mark : 4] (CO : CO1) (Blooms Level : 3)

10.Explain the fundamentals principles of Internal check. [Mark : 4] (CO : CO2) (Blooms Level : 2)

11.What are the objectives of valuation of assets? [Mark : 4]
(CO : CO3)

12.State the qualities of a good auditor. [Mark : 4]
(CO : CO4)
(Blooms Level : 2)

13.Explain the types of audit. [Mark : 4]
(CO : CO1)
(Blooms Level : 4)

Section C

Answer any three questions. Each question carries twelve marks

14.Discuss the steps to be taken by the auditor before commencing a new audit. [Mark : 12]
(CO : CO1)
(Blooms Level : 2)

15.Explain the Internal check with regards to cash sales. [Mark : 12]
(CO : CO2)
(Blooms Level : 3)

16.As an auditor of a company, how to value the following? [Mark : 12]
(CO : CO3)
(Blooms Level : 5)

i) Fixed assets

ii) Current assets

iii) Intangible assets

17.Explain the duties and liabilities of a company auditor. [Mark : 12]
(CO : CO4)
(Blooms Level : 4)

18.Explain the position of an auditor as regards the valuation of assets. [Mark : 12]
(CO : CO3)
(Blooms Level : 4)