FIRST UNIT TEST – JANUARY 2025 ECONOMICS - I SEMESTER MA 24PMA15A – INDIAN ECONOMICS

Time:1 Hour Max Marks: 25

Instruction: Answer should be written completely in English

SECTION - A

Answer any two questions.

(2X10=20)

- 1. Which sector was given priority following the 1991 reforms? Discuss the five-year plans implemented after the 1991 reforms.
- 2. Explain the objectives and targets of 3^{rd} and 4^{th} five-year plans.
- 3. Discuss the characteristics of 5th, 6th and 7th five year plans in relation to their objectives of poverty alleviation and creating more employment opportunities.

SECTION - B

Answer any one question.

(1X5=5)

- 1. What is colonialism? Discuss the period of colonial exploitation of India.
- 2. Discuss the status of Indian economy at the time of independence.