UNIT TEST-AUGUST 2024
BUSINESS ADMINISTRATION-I SEMESTER BBA
BBA REGULAR
PAPER1.1-FUNDAMENTALS OF ACCOUNTING

Time: 1 Hour   **Max Marks: 20**

Instructions: *Answer should be written in **English** only.*

Section- A

I.   Answer any TWO out of THREE. Each question carries 2 Marks.   **(2x2=4)**

1. Define "Accounting".
2. Mention the branches of Accounting.
3. What do you mean by Double entry system?

Section - B

II.   Answer any ONE out of TWO. Each question carries 6 Marks.   **(1x6=6)**

1. Explain the process of Accounting.
2. Differentiate between cash basis and Accrual basis.

Section- C

III.   Answer any ONE out of TWO. Each question carries 10 Marks.   **(1x10=10)**

1. Explain various Accounting concepts and conventions.
2. Journalise the following transactions in the books of Mr. Roy

August 2024

1st   Roy started business with cash ₹ 40,000

3rd   Roy paid for postage ₹ 25

5th   Roy purchases goods from Sherwin ₹ 3,000

10th Roy sold goods to Merlin ₹ 4,000

14th Roy returned goods to Sherwin ₹ 1,000

15th Merlin returned goods to Roy ₹ 2,000

18th Roy paid salaries ₹ 5,000

25th Roy received cash from Merlin (amount which was due from Merlin)

28th Roy paid the amount due to Sherwin in cash

29th Roy paid for stationery ₹ 100