

# BA ECONOMICS [3 YEARS] Syllabus and Scheme

From 2024-2025

# BOARD OF STUDIES [ECONOMICS]

St. Francis de Sales College
[Autonomous]
Electronic City P.O. Bengaluru 560100
Karnataka, INDIA

# TABLE OF CONTENTS

SI NO	PARTICULARS	PAGE NUMBER
01	Members of the Board of Studies	3
02	Preface to the BA Economics 2024-2025 SEP	4
	Syllabus	
03	St. Francis de Sales College (Autonomous) –	7
	Vision and Mission	
04	Department of Economics – Vision and Mission	8
05	Eligibility Criteria	9
06	Programme Structure and Duration	9
07	Promotion	9
08	Programme Outcome (PO)	10
09	Continuous Internal Assessment Criteria	11
10	External Evaluation – Theory Course	12
11	Grading System and Grade Description	13
12	Course Matrix as per SEP 2024	14
13	24UBA14A Micro Economics	15
14	24UBA24A Macro Economics	20

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	Francis de Sales College (Autonomous), Bengaluru	

#### PREFACE TO THE BA ECONOMICS 2024-25 SYLLABUS

#### ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ನಡಾವಳಿಗಳು

ವಿಷಯ:

ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆಯ ವ್ಯಾಪ್ತಿಯಲ್ಲಿನ ವಿಶ್ವವಿದ್ಯಾಲಯಗಳು ಮತ್ತು ಕಾಲೇಜುಗಳಲ್ಲಿ 2024-25ನೇ ಸಾಲಿನಿಂದ ಪದವಿ ಕಾರ್ಯಕ್ರಮಗಳ ಅವಧಿ ಮತ್ತು ಪಠ್ಯಕ್ರಮವನ್ನು ಪರಿಷ್ಕರಿಸುವ ಬಗ್ಗೆ..

ಓದಲಾಗಿದೆ:

- ಸರ್ಕಾರದ ಆದೇಶ ಸಂಖ್ಯೆ: ಇಡಿ 260 ಯುಎನ್ಇ 2019 (ಭಾಗ-1) ಬೆಂಗಳೂರು, ದಿನಾಂಕ:07.08.2021.
- 2. ಸರ್ಕಾರಿ ಆದೇಶ ಸಂಖ್ಯೇಇಡಿ 166 ಯುಎನ್ಇ 2023, ಬೆಂಗಳೂರು ದಿನಾಂಕ:11.10.2023
- ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ ಆಯೋಗದ ಮಧ್ಯಂತರ ವರದಿ ದಿನಾಂಕ:18.01.2024.
- 4. ಕರ್ನಾಟಕ ರಾಜ್ಯ ಉನ್ನತ ಶಿಕ್ಷಣ ಪರಿಷತ್ತಿನ ಟಿಪ್ಪಣಿ ದಿನಾಂಕ: 14.02.2024.
- 5. ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ ಆಯೋಗದ ವರದಿಗಳ ದಿನಾಂಕ: 19.01.2024 ಮತ್ತು 10.03.2024.
- ಸರ್ಕಾರದ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿಯವರ ಕಛೇರಿಯ ಅನಧಿಕೃತ ಟಿಪ್ಪಣಿ ಸಂಖ್ಯೆ: CS/05/SCM/2024, dated: 02.04,2024.

18 CC 02.04,2024.

ಮೇಲೆ ಓದಲಾದ ಕ್ರಮ ಸಂಖ್ಯೆ (1) ರ ದಿನಾಂಕ: 07.08.2021ರ ಆದೇಶದಲ್ಲಿ ಭಾರತ ಸರ್ಕಾರವು ಪ್ರಕಟಿಸಿರುವ ರಾಷ್ಟ್ರೀಯ ಶಿಕ್ಷಣ ನೀತಿಯನ್ನು ರಾಜ್ಯದ ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆಯಡಿ ವಿಶ್ವವಿದ್ಯಾಲಯಗಳು ಮತ್ತು ಸಂಯೋಜಿತ ಕಾಲೇಜುಗಳಲ್ಲಿ 2021-22ನೇ ಶೈಕ್ಷಣಿಕ ವರ್ಷದಿಂದ ಅಗತ್ಯ ಮಾರ್ಗಸೂಚಿಗಳನುಸಾರ ಅನುಷ್ಯಾನಗೊಳಿಸಲಾಗಿರುತ್ತದೆ.

ಮೇಲೆ ಓದಲಾದ ಕ್ರಮ ಸಂಖ್ಯೆ (2) ರ ದಿನಾಂಕ: 11.10.2023ರ ಆದೇಶದಲ್ಲಿ ಹೊಸ ಶಿಕ್ಷಣ ನೀತಿಯನ್ನು ರೂಪಿಸುವ ಉದ್ಯೇಶದಿಂದ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿಯ ಕರಡನ್ನು ಸಿದ್ಯಪಡಿಸಲು ಶ್ರೇಷ್ಠ ಶಿಕ್ಷಣ ತಜ್ಞರಾದ Prof. Sukhdev Torat, ಇವರ ಅಧ್ಯಕ್ಷತೆಯಲ್ಲಿ ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ ಆಯೋಗವನ್ನು ರಚಿಸಲಾಗಿರುತ್ತದೆ.

ಮೇಲೆ ಓದಲಾದ ಕ್ರಮ ಸಂಖ್ಯೆ (3) ರಲ್ಲಿ ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ ಆಯೋಗವು ದಿನಾಂಕ: 18.01.2024ರಂದು ಸರ್ಕಾರಕ್ಕೆ ಮಧ್ಯಂತರ ವರದಿಯನ್ನು ಸಲ್ಲಿಸಿರುತ್ತದೆ.

ಮೇಲೆ ಓದಲಾದ ಕ್ರಮ ಸಂಖ್ಯೆ (4) ರಲ್ಲಿ ಕರ್ನಾಟಕ ರಾಜ್ಯ ಉನ್ನುತ ಶಿಕ್ಷಣ ಪರಿಷತ್ತು ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ ಆಯೋಗವು ಸರ್ಕಾರಕ್ಕೆ ಸಲ್ಲಿಸಿರುವ ಮಧ್ಯಂತರ ವರದಿಯನ್ನು ಸಂಪೂರ್ಣವಾಗಿ ಒಪ್ಪಲು ಶಿಫಾರಸ್ಸು ಮಾಡಿರುತ್ತದೆ.

ಮೇಲೆ ಓದಲಾದ ಕ್ರಮ ಸಂಖ್ಯೆ (5) ರಲ್ಲಿ ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ ಆಯೋಗವು ದಿನಾಂಕ: 19.01.2024ರಂದು REPORT PART-1 ಮತ್ತು ದಿನಾಂಕ: 10.03.2024ರಂದು ನ್ನು REPORT PART-1(a) ಮಧ್ಯಂತರ ಪರದಿಗಳನ್ನು ಸರ್ಕಾರಕ, ಸಲಿಸಿರುತ್ತದೆ.

ಮೇಲೆ ಓದಲಾದ ಕ್ರಮ ಸಂಖ್ಯೆ (6) ರಲ್ಲಿ ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ ಆಯೋಗವು ಸರ್ಕಾರಕ್ಕೆ ಸಲ್ಲಿಸಿರುವ ಮಧ್ಯಂತರ ವರದಿಯಲ್ಲಿನ ಶಿಫಾರಸ್ಸುಗಳನ್ನು 2024-25 ನೇ ಶೈಕ್ಷಣಿಕ ಸಾಲಿನಿಂದ ಪದವಿ ಕಾರ್ಯಕ್ರಮಗಳಿಗೆ ಅನುಷ್ಕಾನಗೊಳಿಸಲು ದಿನಾಂಕ: 02.04.2024ರಂದು ಚುನಾವಣಾ ಆಯೋಗದ ಅನುಮತಿಯನ್ನು ಪಡೆಯಲಾಗಿರುತ್ತದೆ.

ಮೇಲ್ಕಂಡ ಆಂಶಗಳ ಹಿನ್ನೆಲೆಯಲ್ಲಿ, ರಾಜ್ಯ ಶಿಕ್ಷಣ ನೀತಿ ಆಯೋಗವು ಸರ್ಕಾರಕ್ಕೆ ಸಲ್ಲಿಸಿರುವ ಮಧ್ಯಂತರ ವರದಿಗಳಲ್ಲಿನ ಶಿಫಾರಸ್ಸುಗಳನ್ನು 2024 25 ನೇ ಶೈಕ್ಷಣಿಕ ಸಾಲಿನಿಂದ ಪದವಿ ಕಾರ್ಯಕ್ರಮಗಳಿಗೆ ಅನುಷ್ಕಾನಗೊಳಿಸಲು ಉದ್ದೇಶಿಸಿ, ಸರ್ಕಾರದ ಆದೇಶ ಸಂಖ್ಯೆ: ಇಡಿ 260 ಯುಎನ್ಇ 2019 (ಭಾಗ-1) ಬೆಂಗಳೂರು, ದಿನಾಂಕ:07.08.2021ರ ಆದೇಶವನ್ನು ಪರಿಷ್ಕರಿಸಲು ಸರ್ಕಾರವು ನಿರ್ಧರಿಸಿ, ಅದರಂತೆ, ಈ ಕೆಳಕಂಡ ಆದೇಶ.

ಸರ್ಕಾರದ ಆದೇಶ ಸಂಖ್ಯ: ಇಡಿ 166 ಯುಎನ್ಇ 2023, ಬೆಂಗಳೂರು, ದಿನಾಂಕ: 08.05.2024.

ಪ್ರಸ್ತಾವನೆಯಲ್ಲಿ ವಿವರಿಸಿರುವ ಅಂಶಗಳನ್ನಯ ರಾಜ್ಯದಲ್ಲಿ ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆಯಡಿಯ ವಿಶ್ವವಿದ್ಯಾಲಯಗಳು ಮತ್ತು ಸಂಯೋಜಿತ ಕಾಲೇಜುಗಳಲ್ಲಿ ಪದವಿ ಕಾರ್ಯಕ್ರಮಗಳಿಗೆ 2024-25ನೇ ಶ್ವಕ್ಷಣಿಕ ವರ್ಷದಿಂದ ಅನುಬಂಧ-1 ಮತ್ತು ಅನುಬಂಧ-2 ರ ಮಾರ್ಗಸೂಚಿಗಳಿಗೆನುಸಾರವಾಗಿ ಪದವಿ ಕಾರ್ಯಕ್ರಮಗಳ ಅವಧಿ ಮತ್ತು ಪಠ್ಯಕ್ರಮವನ್ನು ಪರಿಷ್ಕರಿಸಿ ಅನುಷ್ಠಾನಗೊಳಿಸಿ ಆದೇಶಿಸಲಾಗಿದೆ.

- ಅನುಷ್ಕಾನದ ಮಾರ್ಗಸೂಚಿಗಳು ಅನುಬಂದ-1
- 2. ಪ್ರೋಗ್ರಾಮ್ ವಿನ್ಯಾಸ (Curriculum Structure) ಅನುಬಂಧ-2

ಕರ್ನಾಟಕ ರಾಜ್ಯಪಾಲರ ಆಜ್ಘಾನುಸಾರ ಮತ್ತು ಲಫ್ತರ ಹೆಸರಿನ್ನಲ್ಲಿ

(**ಫ್. ಏಕೇಶ್ ಬ್ರಾಜಾ)** ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿ ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆ (ವಿಶ್ವವಿದ್ಯಾಲಯಗಳು)

#### ಇವರಗೆ.

- ಸರ್ಕಾರದ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿರವರ ಆಪ್ತ ಕಾರ್ಯದರ್ಶಿ, ಕರ್ನಾಟಕ ಸರ್ಕಾರ.
- ಕುಲಪತಿಗಳು, ಅನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆಯಡಿಯ ಸಾರ್ವಜನಿಕ ವಿಶ್ವವಿದ್ಯಾಲಯಗಳು, ಕರ್ನಾಟಕ.
- 3. ಸರ್ಕಾರದ ಅಪರ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿಗಳು, ಮಾನ್ಯ ಮುಖ್ಯ ಮಂತ್ರಿಗಳ ಕಛೇರಿ, ವಿಧಾನಸೌಧ, ಬೆಂಗಳೂರು.
- 4. ಸರ್ಕಾರದ ಅಪರ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿಗಳು ಮತ್ತು ಅಭಿವೃದ್ಧಿ ಆಯುಕ್ತರು, ವಿಧಾನಸೌಧ, ಬೆಂಗಳೂರು.
- ಸರ್ಕಾರದ ಅಪರ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿಗಳು, ಆರ್ಥಿಕ ಇಲಾಖೆ, ವಿಧಾನಸೌಧ, ಬೆಂಗಳೂರು.
- ಸರ್ಕಾರದ ಅಪರ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿಗಳು, ಸಿಸುಆಇ (ಇ-ಆಡಳಿತ ಇಲಾಖ), ವಿಧಾನಸೌಧ, ಬೆಂಗಳೂರು.
- ಸರ್ಕಾರದ ಪ್ರಧಾನ ಕಾರ್ಯದರ್ಶಿ, ಶಾಲಾ ಶಿಕ್ಷಣ ಮತ್ತು ಸಾಕ್ಷರತಾ ಇಲಾಖೆ, ಬಹುಮಹಡಿ ಕಟ್ಟಡ, ಬೆಂಗಳೂರು.
- ಆಯುಕ್ತರು, ಕಾಲೇಜು ಮತ್ತು ತಾಂತ್ರಿಕ ಶಿಕ್ಷಣ ಇಲಾಖೆ, ಶೇಷಾದ್ರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು-1.
- 9. ಉಪಾಧ್ಯಕ್ಷರು, ಕರ್ನಾಟಕ ರಾಜ್ಯ ಉನ್ನತ ಶಿಕ್ಷಣ ಪರಿಷತ್, ಬೆಂಗಳೂರು
- 10. ಕಾರ್ಯನಿರ್ವಾಹಕ ನಿರ್ದೇಶಕರು, ಕರ್ನಾಟಕ ರಾಜ್ಯ ಉನ್ನತ ಶಿಕ್ಷಣ ಪರಿಷತ್, ಬೆಂಗಳೂರು.
- 11. ಕುಲಸಚಿವರು (ಆಡಳಿತ) ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆಯಡಿಯಲ್ಲಿನ ಸಾರ್ವಜನಿಕ ವಿಶ್ವವಿದ್ಯಾಲಯಗಳು, ಕರ್ನಾಟಕ
- 12. ಕುಲಸಚಿವರು (ಮೌಲ್ಯಮಾಪನ), ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆಯಡಿಯಲ್ಲಿನ ಸಾರ್ವಜನಿಕ ವಿಶ್ವವಿದ್ಯಾಲಯಗಳು, ಕರ್ನಾಟಕ
- 13. ಮಾನ್ಯ ಉನ್ನತ ಶಿಕ್ಷಣ ಸಚಿವರ ಆಪ್ತ ಕಾರ್ಯದರ್ಶಿ, ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆ, ವಿಧಾನಸೌಧ, ಭಂಗಳೂರು
- 14. ಮಾನ್ಯ ಶಾಲಾ ಶಿಕ್ಷಣ ಮತ್ತು ಸಾಕ್ಷರತಾ ಸಚಿವರ ಆಪ್ತ ಕಾರ್ಯದರ್ಶಿ, ವಿಧಾನಸೌಧ, ಬೆಂಗಳೂರು.
- ಸರ್ಕಾರದ ಅಪರ ಮುಖ್ಯ ಕಾರ್ಯದರ್ಶಿರವರ ಆಪ್ತ ಕಾರ್ಯದರ್ಶಿ, ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆ, ವಿಧಾನಸೌದ, ಬೆಂಗಳೂರು.
- 16. ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿ (ವಿಶ್ವವಿದ್ಯಾಲಯಗಳು), ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆ, ಬೆಂಗಳೂರು.
- 17. ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿ (ಕಾಲೇಜು ಮತ್ತು ತಾಂತ್ರಿಕ ಶಿಕ್ಷಣ), ಉನ್ನತ ಶಿಕ್ಷಣ ಇಲಾಖೆ, ಬೆಂಗಳೂರು.

Based on the order received from the parent university (Bangalore University – given above), the Board of Studies (Economics) of St. Francis de Sales College (Autonomous), has decided to adopt the grading scheme of the parent university for its BA Syllabus from 2024-2025 onwards.

### ST. FRANCIS DE SALES COLLEGE (AUTONOMOUS)

#### ABOUT THE COLLEGE

St. Francis de Sales College (Autonomous), popularly known as SFS College, is one of the leading Institutions of Higher Education in Bengaluru, Karnataka. Founded in 2004 with the vision of Excellence, Efficiency, and Transformation, and the Mission of Love of God and Service to Humanity, the College is run by the Missionaries of St. Francis de Sales (MSFS) of the South West India Province, also known as Fransalians. The College is accredited with "A" grade by NAAC, approved by AICTE, recognized under 2(f) & 12(b) by UGC, and certified under ISO 9001:2015. Permanently affiliated to Bangalore University, the College offers several degree programs at the Bachelors, Masters, and Doctoral levels under various disciplines. In 2024, St. Francis de Sales College received the Autonomous status, and it remains as a center for quality education, equipping the students with the skills, knowledge, and values needed to excel and make a meaningful impact in the world.

#### VISION AND MISSION

#### **VISION**

Excellence, Efficiency and Transformation.

#### **MISSION**

Love of God and Service to Humanity.

#### DEPARTMENT OF ECONOMICS

The Department of Economics serves as a pivotal hub for understanding the complexities of economic systems and their impact on society. Through a rigorous curriculum that blends theoretical knowledge with practical application, students gain insights into how markets function, how policy decisions shape economies, and how economic theory can address real-world problems. The department fosters critical thinking and analytical skills, preparing students to analyze economic trends, evaluate policy impacts, and contribute to informed decision-making in various sectors. Students find themselves prepared for influential careers in business, government, and non-profits, or in academia, empowered to contribute meaningfully to economic discourse and decision-making.

#### **VISION**

To create an inclusive intellectual community with emphasis to culture and value.

#### **MISSION**

To promote academic achievement through vibrant social interactions.

### **BACHELOR OF ARTS (BA)**

A Bachelor of Arts (BA) program is a versatile undergraduate degree designed to provide students with a broad-based education in the humanities, social sciences, and arts. It typically emphasizes critical thinking, communication, and analytical skills, allowing students to explore various subjects such as literature, history, philosophy, and sociology. The program often includes opportunities for interdisciplinary studies, enabling students to tailor their education to their interests and career goals. Ultimately, a BA not only prepares students for various career paths but also cultivates a lifelong passion for learning and intellectual curiosity.

#### **ELIGIBILITY CRITERIA**

Candidates who have completed two years Pre – University course of Karnataka State or its equivalent as notified by the Government from time to time are eligible to seek admission for this programme. The students of other states and foreign countries are eligible in accordance with state and central government guidelines from time to time.

### PROGRAMME STRUCTURE AND DURATION

The programme is for Three (03) years consisting of Six Semesters altogether. A candidate shall complete his/her degree within six (06) academic years from the date of his/her admission to the first semester. A Student who successfully completes Three (03) years of the programme will be awarded Bachelor's Degree (B.A.) by Bangalore University.

#### **PROMOTION**

A candidate who has obtained a minimum of 40% marks in End Semester examination and an aggregate of 40% marks in each subject shall be eligible for a pass or exemption in that subject.

# PROGRAMME OUTCOMES (PO)

PO1	Economic Theory	Understand and apply fundamental economic theories and models in practical life.
PO2	Statistical Proficiency	Utilize statistical tools and software to interpret
102	Statistical Frontiercy	economic data and make informed decisions.
DOG	A 1 .: 1 G1 :11	
PO3	Analytical Skills	Demonstrate the ability to apply quantitative and
		qualitative analytical techniques to economic data and
		real-world problems.
PO4	Critical Thinking	Evaluate and critique economic arguments and policy
		proposals using logical reasoning and empirical
		evidence.
PO5	Policy Analysis	Analyze and assess the impact of economic policies and
		regulations on various sectors and societal groups.
PO6	Global Perspective	Understand the global economic environment and its
		influence on national and local economies, including
		trade, finance, and development issues.
PO7	Problem-Solving	Apply economic principles to solve complex problems
		and make decisions in both personal and professional
		contexts.
PO8	Research Skills	Conduct independent research using appropriate
		methodologies and effectively communicate findings
		through written reports and presentations.
PO9	Teamwork and	Work effectively in teams to address economic
2 0 7	Collaboration	problems, leveraging diverse perspectives and skills.
PO10	Communication Skills	Articulate economic concepts and analysis clearly and
1010	Communication Skins	effectively to both specialized and non-specialized
		audiences.
PO11	Ethical Awareness	
POH	Euncal Awareness	Recognize and evaluate the ethical implications of
		economic decisions and policies, considering both short-
DO12	T 'C 1 T '	term and long-term consequences.
PO12	Lifelong Learning	Demonstrate a commitment to continuous learning and
		professional development in the field of economics.

# CONTINUOUS INTERNAL ASSESSMENT

S. NO	ASSESSMENT	MARKS
1	Continuous Internal Assessment (C1 & C2)	20 marks
2	End Semester Examination	80 marks

S. NO	ASSESSMENTS	COMPONENTS	MARKS &	IA
			ATTENDANCE	MARKS
1	Unit Test I (25% of Syllabus)	C1	25	2.5
2	Skill-Based Activities:	C2	10	5
	Case Study / Seminar /			
	Assignment / Quiz			
3	Mid Semester Examination (50%	C2	80	5
	of Syllabus)			
4	Unit Test II (25% of Syllabus	C1	25	2.5
	covered after the MSE)			
5	Attendance	C1	Minimum of 75%	5
	• 75.00%-79.99% - 1 Mark			
	• 80.00%-84.99% - 2 Marks			
	• 85.00%-89.99% - 3 Marks			
	• 90.00%-94.99% - 4 Marks			
	• 95.00%-100.00% - 5 Marks			
		Total		20 marks

## **EXTERNAL EVALUATION**

### **THEORY COURSE**

There shall be a written semester examination at the end of each semester for all theory courses of duration of 3 hours with maximum 80 marks. A question paper may contain short answer type and long essay type questions. The question paper pattern is as follows.

SECTIONS	TYPE OF QUESTIONS	MARKS	NUMBER OF QUESTIONS TO BE ANSWERED		
A	CONCEPTUAL	2	10 OUT OF 12		
В	ANALYTICAL	5	6 OUT OF 8		
С	DESCRIPTIVE	10	3 OUT OF 5		
	TOTAL 80 MARKS				

# **GRADING SYSTEM**

# Table of Conversion of % Marks to grade point:

% Marks	Grade Point
96-100	10
91-95	9.5
86-90	9.0
81-85	8.5
76-80	8.0
71-75	7.5
66-70	7.0
61-65	6.5
56-60	6.0
51-55	5.5
46-50	5.0
41-45	4.5
40	4

# **Final Result/Grade Description:**

Semester/ Programme % of Marks	Semester GPA/ Programme/ CGPA	Grade Alpha Sign	Result/Class Description
90.1-100	9.01-10.00	O	Outstanding
80.1-90.0	8.01-9.01	A+	First Class Exemplary
70.1-80.0	7.01-8.00	A	First Class Distinction
60.1-70.0	6.01-7.00	B+	First Class
55.1-60.0	5.51-6.00	В	High Second Class
50.1-55.0	5.01-5.50	С	Second Class
40.0-50.0	4.00-5.00	P	Pass Class
Below 40	Below 4.0	F	Re-Appear

# DEPARTMENT OF ECONOMICS COURSE MATRIX AS PER SEP 2024

## **SEMESTER I**

			Total	Duration		Marks	S	
		Paper/Subject	Teaching	of Exam		Uni.		
Course Type	Subjects	Code	hours	(hours)	IA	Exam	Total	Credits
	Micro							
DSC	Economics	24UBA14A	75	3	20	80	100	5

### **SEMESTER II**

			Total	Duration		Marks	5	
		Paper/Subject	Teaching	of Exam		Uni.		
Course Type	Subjects	Code	hours	(hours)	IA	Exam	Total	Credits
	Macro							
DSC	Economics	24UBA24A	75	3	20	80	100	5

# SEMESTER I

# **24UBA14A: Micro Economics**

<b>Course Code</b>	24UBA14A	Course Title	MICRO ECONOMICS		
<b>Course Type</b>	DSC	<b>Contact Hours</b>	5 Hours per Week	Total: 75 Hours	
Credit	5	Domain	Economics		
Syllabus					
Ι	Demand Analysis a	and Consumer Bel	havior	15 HOURS	
	Nature and Scope of	f Economics, What	is Micro Economics w	ith practical	
	-		nited Wants and Choic		
		•	nants of Demand, Law		
		=	rs, types: Price, Income		
	•		Elasticity of demand -		
	_		ing – Meaning, objecti		
	-	-	recasting – Survey & s		
	-	•	st square method) usin	•	
	11.		of Supply; Determinat		
		- ·	nal Utility - Law of Dir	•	
		-	ginal Utility. Consume	-	
	_		l Utility - Indifference		
			sumer's Equilibrium –	Concept of	
	Consumer's Sovere	ignty – meaning.			
	Practicum:				
	Solve Simple proble Trend Projection M	-	liture method, Least sq	uare method &	
			acant markat trands wh	ara concumar	
	Research and write an assignment on recent market trends where consumer				
	preferences have significantly influenced production decisions - The effect of income changes on consumer choices / The difference in the consumption				
	attitude in India over the last decade.				
	attitude ili ilidia OVC	n me iusi decade.			

# II Theory of Production and Costs

15 HOURS

Shape of Curves – Linear, Convex, Concave, and how do they vary from each other in terms of Constant, Decreasing and Increasing Slope. What is Slope and How to find slope – Steep and Flat Linear Curve? Production – meaning, Production decisions; Production function, Factors of Production; Iso-quant; Factor substitution; law of variable proportions; Returns to Factor, returns to scale; economies of scale; – Internal & External economies to scale., Optimizing behaviour in short run (product curves, law of diminishing margin productivity, stages of production); optimizing behaviour in long run (isoquants, isocost line, optimal combination of resources). Economies and Diseconomies of scale.

#### Practicum:

Solve problems and compare total cost, average cost, and marginal cost curves based on production data,

Organize a debate or discussion on the relevance of traditional vs. modern theories of cost.

A case study of amazon

### III Concept of Cost and Revenue

15 HOURS

Cost – Economic Analysis – Concepts of cost – Fixed Cost – Variable cost – Total, Average & Marginal Costs – Short run and Long Run Cost Curves. - Distinction and relations between different cost curves and their analysis; U and L shapes of average cost curves; traditional theory of cost (short run and long run); modern theory of cost.

Revenue analysis-Concepts of revenues, Relation between TR & AR & MR Curves, equilibrium analysis – Total cost and total revenue approach, marginal cost and marginal revenue approach, Recent Development.

#### **Practicum:**

Write an Assignment on Comparing the cost structures and production functions of different industries,

Solve the problem sets with varying levels of difficulty, ranging from basic calculations to more complex scenarios involving multiple variables and Cost and Revenue Concepts.

### IV Markets structures and Factor Pricing

15 HOURS

Perfect competition: basic features, short run equilibrium of firm/industry, long run equilibrium of firm/industry, monopoly: basic features, short run equilibrium, long run equilibrium, comparison with perfect competition, welfare cost of monopoly; price discrimination; monopolistic competition – real life product examples, basic features, demand and cost, short run equilibrium, long run equilibrium, excess capacity; oligopoly kinked demand curve model, Basics of Game Theory, 2 Players Game Theory Problems.

Marginal productivity theory of distribution; Theories of wage determination; Wages and collective bargaining; Wage differentials; Rent — Scarcity rent; Differential rent; Quasi rent; Interest — Classical and Keynesian theories; Profits — Innovation, risk, and uncertainty theories.

#### **Practicum:**

Conduct a case study to demonstrate the adjustment process to long-run equilibrium in a perfectly competitive market.

Construct a cost and revenue schedule for a monopoly and determine its shortrun profit-maximizing output and price.

### V Welfare Economics

15 HOURS

What is Welfare Economics; Problems in measuring welfare; Neo-Classical welfare economics and consumer Surplus; Pareto's criteria; new welfare economics compensation principle, Kaldor- Hicks's welfare criterion, Scitovsky Paradox, Scitovsky double criterion, social welfare function- Bergson Samuelson social welfare function. Externalities and Market Failure – Theory of Second Best

#### Practicum:

Use statistical data to compare welfare indicators (e.g., GDP per capita, income distribution) across different countries or regions,

Group Discussions on Kaldor- Hicks's welfare criterion, Scitovsky Paradox, Scitovsky double criterion, social welfare function- Bergson Samuelson social welfare function.

#### **REFERENCE BOOKS:**

- 1. Koutsoyiannis (1990), Modern Microeconomics, Macmillan, London.
- 2. Dominick Salvatore, (2002) Theory and Problems of Microeconomic Theory,
- 3. Schaum's Outline Series (2011), McGraw-Hill Book Company, Singapore.
- 4. Pindyck Robert S., and Daniel L. Rubinfeld, (2020), Microeconomics, Pearson Prentice Hall, New Jersey.
- 5. Ahuja H.L. (2021) Advanced Economic Theory, S. Chand and Company, New Delhi
- 6. Mankiw, N. Gregory (2020). Principles of Economics (Ninth ed.). Boston, MA
- 7. Jhingan, M.L. (2016): Microeconomics, Vrinda Publications, New Delhi
- 8. Omkarnath, G. (2012): Economics: A Primer for India, Orient Blackswan, Hyderabad
- 9. Samuelson, Paul (2004): Economics, McGraw-Hill, New Delhi

### **COURSE PRE - REQUISITES:**

- 1. Basic ability to analyze and think critically about everyday economic situations.
- 2. Strong reading and comprehension skills are important for understanding course materials, including textbooks, articles, and case studies.
- 3. Familiarity with basic arithmetic and algebra to handle simple calculations and understand graphs.

#### **COURSE OBJECTIVES:**

By engaging in discussions and problem-solving exercises, students will learn to evaluate the effectiveness of various economic strategies, ultimately fostering a deeper appreciation for the interconnectedness of individual choices and broader economic outcomes. By the end of the course, students will be equipped to analyze economic situations critically, apply microeconomic theories to real-world problems, and understand the implications of economic decisions on both individual and societal levels.

	COURSE OUTCOME					
CO CODE	COURSE DESCRIPTION					
CO1	Understand the choices made by a rational consumer and apply the knowledge of supply and demand to explain working of markets					
CO2	Understand the Concept of Cost and Revenue					
CO3	Explain relationships between production and costs					
CO4	Understand the key characteristics and consequences of different market structures and factor pricing					
CO5	Understand Welfare Economics					

#### TEACHING PEDAGOGY

- 1. Lectures for Conceptual understanding, Active Learning through Practical Application, Problem-Based Learning, Experiential Learning, Use of Technology
- 2. Group discussions, Flipped classroom, Interactive Lectures, Socratic Method, Critical thinking, and Presentations.

#### SKILL DEVELOPMENT

- 1. Organize debates on controversial microeconomic topics (e.g., minimum wage laws, price controls, or taxation). This encourages students to research, articulate, and defend their positions while considering multiple perspectives.
- 2. Divide students into groups and assign each a different market structure (perfect competition, monopoly, oligopoly, etc.). They should research their assigned structure, prepare a presentation on its characteristics, and analyze a real-world example.
- 3. Choose two products and survey one consumer, draw an indifference curve, and explain consumer equilibrium.

# SEMESTER II

# 24UBA24A Macro Economics

Course	24UBA24A	Course	MACRO ECONOMICS		
Code:		Title			
Course	DSC	Contact	5 Hours per Week	Total: 75 Hours	
Type		Hours			
Credit	5	Domain	ECONOMICS		
Syllabus	'	'			
I	Introduction and	15 HOURS			
	Nature of Macroeconomics and its significance, Indicators of Macro				
	Economic Activity; Stock, and flow variables. Measurement of Macro				
	Variables and Economic Performance: National Income Accounting -				
	Important Concepts: GNP, GDP, NNP, NDP, NI, PI, DPI- Real GDP versus				
	Nominal GDP- GDP deflator- Method of estimating National Income- Expenditure Method- Income Method-Value added or Net Product method- Difficulties in National Income Accounting- Trends in GDP in India -GNP				
	and Quality of Life - Net Economic Welfare - Green Income.				
	Practicum:				
	Calculate GDP using the expenditure method $(C + I + G + (X - M))$ ,				
	Calculate Real GDP and Nominal GDP for a given year using price indices (e.g.,				
	GDP deflator, Consumer Price Index).				
	Write an Assignment Providing examples of macroeconomic policies ar				
	impact on unemployment, inflation, and economic growth.				
	Debate on Green Income				
П	Classical and Key	nesian Macro	economics	15 HOURS	
	Classical Theory: Introduction to classical theory of employment - Basic				
	Assumptions of the Classical School- Say's law of Market- Determinants of Output,				
	Employment, Savings, Investment, Wages, Prices, Interest Rate - Equilibrium				
	Output and Employment-Implications of Classical Full-Employment Model-Critical				
	Evaluation. <b>Keynesian Macroeconomics:</b> Aggregate Demand (AD) curve,				
	Aggregate Supply (AS) curve, Sources of shift in AD and AS, Principle of effective				
	demand- Keynesian theory of output, income and employment- Equilibrium Income				
	and Output in Simple Two Sector Model, Three Sector & Four Sector Models.				
	Keyes Psychological law of consumption- An Overview of Post Keynesian theories				
	of consumption: absolute income, relative income, permanent income & life cycle				

hypothesis- Multiplier and Accelerator Analysis -Marginal Efficiency of Capital-Relevance and Critique of Keynesian Macroeconomics

#### **Practicum:**

Write an Assignment on comparing the classical theory of employment with Keynesian theory, highlighting their differences in terms of assumptions, policy implications, and views on the role of government.

Write an assignment Illustrating the adjustment process to equilibrium using aggregate expenditure and income-expenditure approaches.

### III Money, Interest and Monetary and Fiscal Policy

15 HOURS

Meaning and nature of money, Primary and secondary functions of money; Quantity Theory of Money–Cambridge version, Classical theory of interest rate, Loanable fund Theory and Keynesian Theory of Liquidity Preference and interest rate, Liquidity Trap; Credit Creation and Money Multiplier Determination of money supply and demand; credit creation; money multiplier, monetary base; tools of monetary policy, Tools of Fiscal Policy.

Developments/changes in Monetary Policy and Fiscal Policy since COVID-19 in India.

#### Practicum:

Conduct a debate on how changes in the money supply affect inflation and economic activity.

Write an assignment on how central banks use these tools to achieve macroeconomic objectives such as price stability, full employment, and economic growth.

### IV IS-LM Analysis and Aggregate Demand

15 HOURS

Goods market and money market, graphical derivations of the Hicks-Henson model (IS and LM functions); Properties of IS-LM curves, factors affecting the position and slope of IS-LM curves, determination of equilibrium income and interest rates; Studying the impact of fiscal and monetary policies using IS-LM framework; Macro policy in a global setting and developing countries.

#### Practicum:

Solve for the intersection of the IS and LM curves to determine equilibrium income and interest rates.

Group Discussions on Investigating historical events (e.g., financial crises, policy changes) and analyze their impacts using the IS-LM framework. Comparative analysis of Monetary and Fiscal policies in Developed, Developing and Less Developed Countries.

### V Inflation and Trade Cycle

15 HOURS

Inflation: meaning; demand and supply side factors; natural rate theory; monetary policy-output and inflation (monetarist view); Phillips curve: short run and long run Trade Cycle: Nature and characteristics; Hawtrey's monetary theory; Hayek's over-investment theory; Keynes' view on trade cycle; Control of trade cycles.

#### Practicum:

Conduct a case study on a country experiencing inflation and identify demand-side factors (e.g., consumer spending, investment) and supply-side factors (e.g., cost of production, supply chain disruptions).

Write an assignment presenting different case studies of different phases of the business cycle (e.g., boom, recession, recovery).

#### **REFERENCE BOOKS:**

- 1. Ahuja H L (2016) Macroeconomics: Theory and Policy, S Chand & Company Pvt Ltd. New Delhi
- 2. Mankiw N. Gregory, (2012) Macroeconomics, Worth Publishers, New York.
- 3. Shapiro Edward, (2004) Macroeconomic Analysis, Galgotia Publications Pvt. Ltd, New Delhi.
- 4. Ackley Gardner, (1978) Macroeconomics: Theory and Policy, Macmillan, New York
- 5. Dornbusch, R., Fischer, S. and Startz, R., "Macroeconomics", McGraw-Hill, 11th Ed 2010
- 6. D'Souza E., "Macroeconomics", Pearson Education, 2009
- 7. Froyen Richard T. (2013) Macroeconomics-Theories and Policies, Macmillan Pub., Company, NY.
- 8. Hubbard R. Glenn and Anthony Patrick O'Brien, (2012) Macroeconomics, Pearson Prentice, New Jersey, USA.
- 9. Oliver Blanchard, (2016) Macroeconomics, Pearson Prentice Hall, New Jersey, USA.

#### **COURSE PRE - REQUISITES:**

- 1. Completion of a basic economics course (microeconomics or introductory economics) to grasp fundamental concepts.
- 2. Basic ability to analyze and think critically about everyday economic situations.
- 3. Strong reading and comprehension skills are important for understanding course materials, including textbooks, articles, and case studies.
- 4. Familiarity with basic arithmetic and algebra to handle simple calculations and understand graphs.

#### **COURSE OBJECTIVES:**

Students will analyze the interactions between different economic agents and sectors, and learn how government policies can influence economic performance and stability. By the end of the course, participants will be equipped to critically assess economic indicators, understand macroeconomic theories, and apply these concepts to current events and policy debates, fostering informed citizenship and analytical skills.

COURSE OUTCOME				
CO CODE	COURSE DESCRIPTION			
CO1	Understand the Theories of National Income Accounting and			
	operation of the overall economic system			
CO2	Understand the determination of income and employment under Classical and			
	Keynesian framework			
CO3	Understand the nature of Money, Interest and Monetary Policy			
CO4	Analyze the IS-LM Framework and Aggregate Demand			
CO5	Discuss the concept of Inflation and Trade Cycle			

#### TEACHING PEDAGOGY

- 1. Lectures for Conceptual understanding, Active Learning through Practical Application, Problem-Based Learning, Experiential Learning, Use of Technology
- 2. Group discussions, Flipped classroom, Interactive Lectures, Socratic Method, Critical thinking, and Presentations.

#### SKILL DEVELOPMENT

- 1. Assign students to research and present on key economic indicators (e.g., GDP, inflation rate, unemployment rate). They should analyze the past ten years GDP and GNP data using MS Excel and interpret how the GDP growth has evolved in Indian Economy. trends over time and discuss implications for the economy.
- 2. Present students with scenarios involving economic shocks (e.g., oil price spikes, natural disasters) and have them analyze potential short-term and long-term effects on the economy.
- 3. Have students select two countries and compare their macroeconomic indicators, policies, and performance. This exercise fosters global awareness and understanding of different economic systems.

# SHORT TERM CERTIFICATION COURSE

- 1. Certificate Course in Microsoft Excel
- 2. Ongoing SWAYAM Course
- 3. Complete Presentation Skills Masterclass for Every Occasion by TJ Walker on Udemy Platform
- 4. Art of Resume Building Common Course for BA